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UNITED STATES DISTRICT COURT OUTHERN DISTRICT OF NEW YORK

SECURITIES AND EXCHANGE COMMISSION,

08-CIV-4052 (RJS)

Plaintiff,

**STIPULATION** AND ORDER

- against -

JAMES J. TREACY and ANTHONY BONICA,

Defendants.

IT IS HEREBY STIPULATED AND AGREED, by and between Plaintiff Securities and Exchange Commission and Defendant James Treacy, through their undersigned counsel, that Defendant Treacy's time to answer, move or otherwise respond to the Complaint is hereby extended to and including July 8, 2008.

New York, New York June 9, 2008

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New York, New York 10281

Counsel for Plaintiff

Securities and Exchange Commission

By:

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Date: July 9, 2008

Date: (Tune 9, 2008